

CONTENTS



About Taxand and Taxand Venezuela

2. Our services

- A. Compensation taxes
- B. Energy Taxes
- C. Indirect Taxes
- D. Individual Taxes
- E. International Taxes
- F. M&A Taxes
- G. Real Estate Taxes
- H. Tax Dispute Resolutions
- TP & Business Restructuring
- J. Corporate Advisory to Expatriates

3. Key profiles. Us







GLOBAL TAXAND



Taxand offers integrated high-quality tax advice worldwide. Our tax professionals - more than 400 tax partners and more than 2,000 tax advisors in more than 48 countries - understand the fine points of taxes and the broader strategic implications, helping you mitigate risk, manage your tax burden and boost performance of your company.

We are passionate about taxes. We collaborate and share knowledge, taking advantage of our experience to provide you with high quality personalized advice that helps relieve the pressures associated with complex tax decisions.

We are also independent, we ensure that it complies with best practices and tax legislation, and that we remain free from verifications of conflicts based on time-consuming audits. This allows us to offer practical advice receptively.



COUNTRY PROFILE - AMERICA





TAXAND VENEZUELA

Taxand Venezuela is based in Caracas. We provide tax advice and corporate affairs services in a wide range of services in the national territory.

Our team of experienced professionals is focused on providing practical solutions based on a solid technical base, offering an option in tax advice free of audits or conflicts of legal interests.

Its tax department specializes in international taxes and offers a complete advisory service in all aspects of corporate taxes, individual taxes, value-added taxes and customs, tax litigation, tax accounting, anticipated tax resolutions, tax audits and tax compliance. They also advise their corporate clients on mergers, spin-offs, acquisitions (including due diligence), pre-and post-acquisition restructuring, reorganizations, debt restructuring (in distress), joint ventures, structured financing, private, national and cross-border capital. tax planning and incentives for employees.



TIMELINE



Responding to market requirements.

After Enron, the world of financial advice changed dramatically.

Taxand Venezuela.

We stopped being Candal | Taxand to be Taxand Venezuela.

How we work.

Today, Taxand has over 400 tax partners and more than 2,000 financial advisors in 50 different countries.

2004

2006

2012

2016

2020

Candal | Taxand.

Established in August 2006. Our first office was in Caracas.

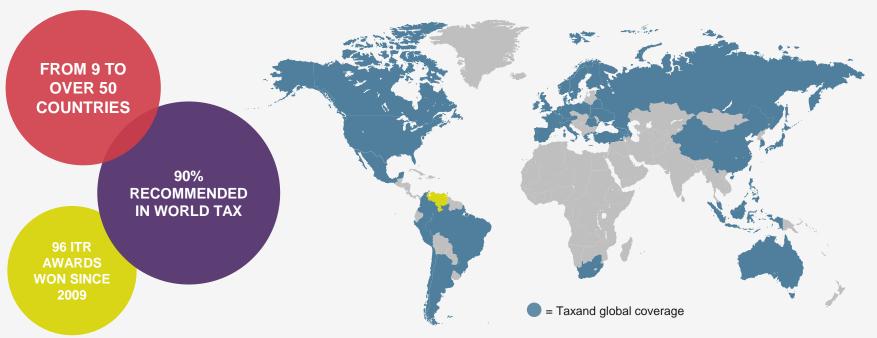
10 years of Taxand.

Not only did we grow in numbers, but we gained recognition as a well-known specialist in international tax matters.



TAXAND GLOBAL COVERAGE





Alemania	Canadá	Croacia		Filipinas	Indonesia	Malasia	Perú	Rumania 😩 Suiza
Argentina	Chile	Dinamarca		Finlandia	Irlanda	Malta	Polonia	Rusia * Venezuela
Australia	China	Eslovaquia		Francia	Israel	Mauricio	Portugal	Serbia
Austria	Chipre	Eslovenia		Grecia	Italia	México	Puerto Rico	Singapur
Bélgica	Colombia	España		Hungría	Japón	Noruega	Reino Unido	Sudáfrica
Brasil	Corea del Su	ur 😩 Estados Unidos	s	India	Luxemburgo	Países Bajos	República Checa	Suecia



MANUEL CANDAL



An efficient tax advisor requires two things: Knowledge and Independence. Taxand owns both.

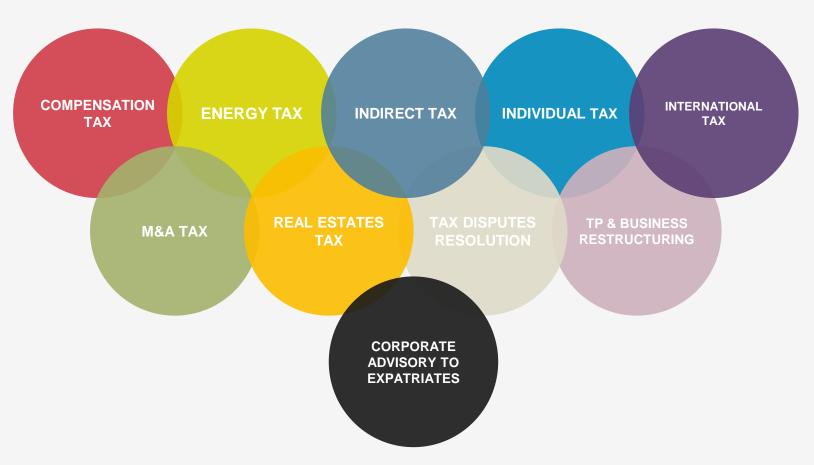






OUR SERVICES







COMPENSATION TAX



Effective employee remuneration is critical to business success. Tax efficient incentive plans and global tax compliance are vital if maximum value is to be achieved for both employers and employees. Tax, legal and regulatory rules are increasingly complex and constantly changing. Taxand's global compensation tax team provides proactive tax advice, regulatory oversight and best practice expertise.

The sensitive nature of employee compensation means that operational accuracy and compliance is essential. Errors can be costly as they result in reputational damage as well as financial loss. As tax authorities across the globe increasingly co-operate with each other, disclosure demands escalate and tax and social security rates rise worldwide, companies need to take even greater care to achieve compliance across borders. Our Taxand advisors provide a "hands on" service to ensure remuneration plans work in practice not just theory, wherever you deploy your people.

At Taxand we work closely with our clients recognising that remuneration plans need to be effective for all stakeholders - employers, employees, shareholders as well as payroll and administration teams. We don't just focus on tax compliance. We provide an integrated service combining tax, legal, financial and human resources requirements. We are able to provide views on the latest compensation trends and the international regulatory environment. Our approach aims to optimise value for all parties through effective and tax compliant reward programmes.



ENERGY TAX



Energy is critical to our survival. Balancing supply and demand, sustainability, security risk, cost and the need to act responsibly while managing a tax efficient operation is challenging. Tax, legal and regulatory rules are increasingly complex and constantly changing. Taxand's global team of energy tax experts provide responsive, proactive cross-border tax advice to drive efficiency for your business.

Maintaining alignment between technology, business, policy and viability of alternative resources means the tax complexities associated with energy have become even more complex. Inadequate approaches to managing your tax burden can increase operating costs. With the energy industry being scrutinised by governments to meet climate change targets and by consumers tired of high charges and environmental disasters, managing reputation is essential to minimising financial loss. Our Taxand advisors will help you plan strategically and apply deep industry insight to establish efficient energy structures.

Companies in the energy sector face unique operational challenges from exploration and production to transportation / distribution to refining and ultimate sale to the consumer. Understanding your business requires specific industry sector expertise from advisors who know how to optimise the tax implications of the way you work. Our highly experienced team of experts provide a well-informed approach to drive the efficiency of your business, leveraging deep technical knowledge to address your specific energy issues.



INDIRECT TAX



Indirect taxes such as VAT and GST have a huge impact on your business. With the introduction of consumption based taxes around the world and fluctuating VAT rates to plug ever growing budget deficits, keeping abreast of legislative change to ensure compliance is key. Our indirect tax consultants help you plan strategically to reduce your indirect tax costs by developing efficient indirect tax structures, preventing leakage and averting the damage that can be caused by non-compliance.

Managing indirect taxes effectively requires deep knowledge of your business model, internal organisation and supply chain—and of the industry in which you operate. Our senior team of indirect tax experts establishes this understanding of your business and works with your own internal tax department to choose the best technical route for you.

Our understanding of local regulations and their cross-border implications ensures you become more proactive through well informed decisions that help boost your profitability and minimise the risk of non-compliance. Taxand's indirect tax experts give more than advice: we stand by you and assist with implementation to ensure you get the best results from our engagement.



INDIVIDUAL TAX



At Taxand, we recognise the unique personal financial needs of corporate leaders and highnet-worth individuals. That's why, in addition to dealing with complex international tax issues affecting corporations, we also provide the robust tax advice you, your executive colleagues and other private clients seek.

Our individual tax advice looks out for your interests—and those of your global workforce. From estate, trusts and wills tax planning to dealing with the tax implications of your international assignments, we can help you manage the challenges you face.

While your business is global, your individual taxes are subject to the specific requirements and regulations of the jurisdiction where you file. Our worldwide team supports you with the in-depth local expertise you require to attend to your personal interests with confidence.



INTERNATIONAL TAX



Taxanders work together to ensure your global tax structure is commercially aligned with your corporate strategy. Drawing on our combined experience, we develop sophisticated, practical advice for managing your global tax risks—helping you realize tax efficiencies and meet legislative requirements.

Taxand addresses every facet of international tax from planning and reporting to compliance and implementation. By ensuring alignment with your corporate strategy, we see to it that your tax decisions actively—and proactively—enable the achievement of your key business objectives.

When you require domestic advice to support your multi-territorial plans, our local expertise helps you operate effectively within national regulatory environments and maintain solid relationships with local tax authorities.



M&A TAX



Every M&A has tax implications. Many create tax opportunities that organisations overlook in the rush to get the deal done. Taxand's global team of M&A tax specialists provide proactive advice throughout the lifecycle of your investments.

Our M&A tax services are grounded in your business objectives. Why you need to restructure or pursue a merger or acquisition, for example, determines how those deals must be carried out. We work toward your goals teaming up with other specialists identifying opportunities, assisting with deal negotiations and helping manage the entire process from a tax perspective. Our commitment to responsiveness ensures that we—and you—keep up with the extremely rapid pace of acquisitions, disposals, mergers and acquisitions, restructurings, IPOs and refinancing arrangements.

We have the expertise and capacity to support you at every stage of the M&A process from a tax perspective: carrying out the necessary tax due diligence; conceptualising flexible, tax compliant structures that optimise your investment while ensuring smooth implementation and management; and completing the tax-related and post-deal activities. Our independence advantage means we can act quickly to deliver the answers you need and avoid audit-based conflicts. Our global capability allows us to look outside the local context to achieve the results you need.



REAL ESTATE TAX



Real estate tax has become an international asset class—and real estate transactions have become more complex than ever before. To make sure your investments in property achieve the best possible after tax performance, you need dependable, practical cross-border tax advice. Taxand's global team of real estate tax experts provides that advice throughout the entire lifecycle of your investment.

The extreme tax sensitivity of real estate makes quality tax advice paramount. The effective tax rate on an otherwise profitable deal can exceed 75 percent with poor counsel, while good advice can push that rate below 10 percent. Taxand advisors help you profit from shifting market dynamics—such as the need for greater liquidity in real estate assets—and at the same time minimise the tax obstacles to real estate transactions.

Taxand's extensive real estate tax experience gives you the advantage in negotiating prices and closing deals. Our objective is always to maximise the value of your investment, drawing on specialised transaction level knowledge and creating acquisition and holding structures that both make business sense and also keep tax costs down. We help you determine the best ways to address the current market conditions of today and in the future.



TAX DISPUTES RESOLUTION



The growing complexity of tax regulations and today's increasingly stringent tax compliance requirements broaden your exposure to global tax risk. You need a partner with the knowledge and resources to help you deal effectively when conflicts or controversies arise.

Taxand can support you through the challenges of a tax audit or controversy: whether you need your relationship with tax authorities managed; assistance with delivering the information required to complete any audit; or a solid defence of your tax position before the courts of many countries in the event of litigation.

Our exclusive tax focus ensures you receive the best considered, most strategically sound advice and advocacy when dealing with tax issues. We work closely with other specialist professionals as needed, including your legal representatives, to prepare and present your case effectively.



TP & BUSINESS RESTRUCTURING



TP and business restructuring are by nature international. Taxand's global team of dedicated experts helps you approach TP and business restructuring arrangements to meet your commercial and operational needs.

Commercially, a business can adapt its pricing policies to meet both the legal and economic requirements in its country of operation. Operationally, a restructure can improve efficiencies and drive business performance. Taxand's global team of dedicated experts helps you to approach transfer pricing and business restructuring not merely as a matter of risk management but also as a highly effective international tax planning tool, supporting documentation requirements, effecting business restructuring arrangements and supply chain value creation.

Good transfer pricing policies and restructuring arrangements can help increase efficiency and reduce effective tax rates. At Taxand we remain continually apprised of the latest transfer pricing regulations, business restructuring arrangements, supply chain value creation, intangible asset valuation techniques, and routinely carry out robust economic analyses to support pricing policies and maintain strong, productive relationships with local tax authorities. We maintain deep knowledge of advanced transfer pricing optimisation and business restructuring approaches—and adapt those approaches to meet real world business constraints.



COMPREHENSIVE ADVICE TO EXPATRIATES



At Taxand we are aware of the dynamic behavior of the market. The accelerated and constant evolution of this requires us to give our best every day, so that we advise our clients, who, like our staff, are not oblivious to these changes.

Our human capital is mobilized in a globalized world, and borders do not prevent us from achieving our goals. However, we are not exempt from the modifications or new regulations that in some governments may give regarding expatriate mobility, and that is why we are at the front of the line to advise you.

From the obtaining of the administrative documents granted from the Venezuelan Ministry of Labor to the renewable ID, we participate in the complete process of regularization for the legal stay of its personnel.



TAXAND YOUR GLOBAL TAX PARNER











BIO / KEY PROFILE





MANUEL CANDAL

President - Partner Venezuela

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Manuel is the founding partner of Taxand Venezuela and President of the firm since its establishment. He was previously a Partner in PwC Venezuela, where he served as a tax advisor for more than 20 years. During his career at PwC, he was the firm's international tax coordinator.

He was professor of Corporate and International taxes at the Universidad Metropolitana and Universidad Católica Andrés Bello, in Venezuela, and a visiting professor at the Universidad del Externado in Colombia. He was Vice President of ASOVEDEFI between 1998 and 2005, and Vice President of the Fiscal Committee of VENAMCHAM in 2003, member of the International Fiscal Association, United States branch, since 2000. Regular writer for "Tax Notes International", and author of the publications "Tax regime applicable to companies in Venezuela" and "Fundamental aspects of the taxation of corporate income in Venezuela". Public accountant from the Central University of Venezuela (UCV), specialist in Financial Law from the Universidad Católica Andrés Bello (UCAB), with postgraduate studies in international taxes at the University of Salamanca.

He speaks Spanish and English.



TAXAND









ABOUT TAXAND

Taxand is the world's largest independent tax organisation with more than 550 tax partners and over 2,500 tax advisors in 50 countries. Taxand focuses on delivering high quality, integrated tax advice, free from conflict creating audit work. Taxand advisors work together to deliver global tax services for clients.

www.taxand.com www.taxand-ve.com

Taxand is a global organisation of tax advisory firms. Each firm in each country is a separate and independent legal entity responsible for delivering client services.

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